2023

ASSISTANCE:

- -Down payment assistance will be provided for the purchase a property for a primary residence as follows:
 - \$30,000 for First Responder
 - \$18,000 for other City
 Employees, Teachers,
 Veterans, and Health Care
 Professionals
 - 6% of the purchase price up to \$18,000 for all other qualified buyers

-A preference is given to First
Responders, other City Employees,
Teachers, Veterans and Health Care
Professionals.

PROPERTY:

-Property to be purchased must be located in a Qualified Census Tract (QCT) in the City of Gary city limits (not unincorporated Calumet Township; if homebuyer purchases a home in Census Tract 101* or 125**, income cannot exceed 300% of the Federal Poverty Guidelines based upon family size.

Tract 101: U.S. 20 to Lake Michigan

between Grand Boulevard and

Coutny Line Road.*

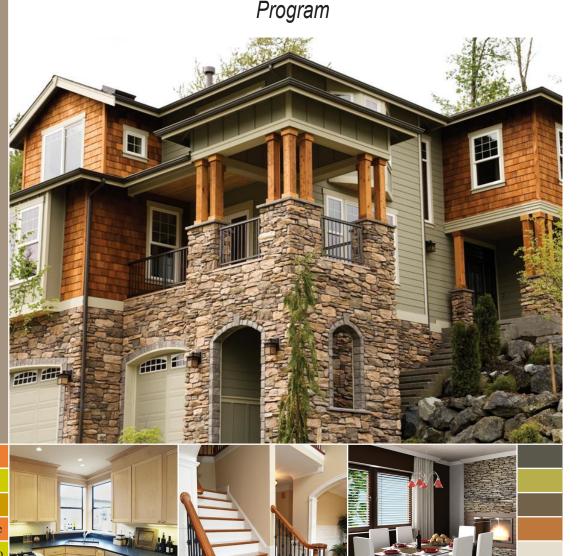
Tract 125: 41st Avenue to 47th Avenue

between Broadway and Grant St. Also

47th Avenue to 53rd Ave between

Broadway and Harrison**

Gary Revitalization Down Payment Assistance (GRDPA)





City of Gary Community Development Department

NOTE: APPLICATIONS AVAILABLE NOW

If homebuyer's income exceeds 300% of the Federal Poverty Guidelines for a home to be purchased in either Census Tract 101 or 125, please consider the HOOSIER HOMES PROGRAM. A link for this program can be found at <u>Indiana</u> Housing Assistance Program (hoosierhomes.org)

Additional Information:

- Property must pass a Housing Quality Standards ("HQS") inspection.
- Property must appraise for 100% of sales price.