

## **Department of Communications**

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## FOR IMMEDIATE RELEASE:

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## GARY REDEVELOPMENT COMMISSION RELEASES REQUEST FOR PROPOSALS FOR LAKE STREET BEACH REDEVELOPMENT

**Gary, Indiana**-The City of Gary and the Gary Redevelopment Commission announces a commercial and recreation development opportunity for the city's lakefront. The Redevelopment Commission released last week a Request for Proposal (RFP) for Lake Street Beach Redevelopment at 860 N. Lake Street.

According to the RFP, the city seeks an anchor development for hospitality, tourism, commerce, and potential eco-tourism to complement the Indiana Dunes waterfront and capitalizing on significant year-round traffic. The 860 N. Lake Street property is roughly twenty-one acres of lakefront real estate in the city's Miller neighborhood located at the western gateway to the Indiana Dunes National Park and adjacent to Gary's Marquette Park to the east.

The Lake Street Beach Redevelopment project would be a destination site with a substantial potential impact. A responsive proposal will not only be an economic driver, but will respect the surrounding environment and enhance the quality of life for Gary residents. The following uses are listed in the RFP: Hospitality-Hotels and Lodging; Restaurants and Dining; Unique Attractions-Science Centers, Museums, Recreational Amenities; etc. Tourist-Oriented Retail and Pedestrian-Oriented Commerce.

Interested parties may submit sealed bids for the purchase of the above named property(s) until Wednesday, June 19, 2019. The minimum offering price is \$4,250,000. **The City of Gary Redevelopment Commission will receive sealed bids in the Redevelopment office located at 504 Broadway, Suite 200 Gary, Indiana 46402 until Wednesday, June 19, 2019 at 3:00 p.m.** Sealed bids will be opened at a public hearing of the City of Gary Redevelopment Commission at 4:00 p. m. on June 19 at the Redevelopment office.

The RFP is available online via the city's website: <a href="www.garyin.us">www.garyin.us</a>; <a href="https://garyin.us/">https://garyin.us/</a> (home page/featured articles). Bids for the project must be accompanied by a full proposal containing all requested items in the RFP.

The RFP can also be found on the Redevelopment's home page at <a href="https://garyin.us/redevelopment/">https://garyin.us/redevelopment/</a> and at <a href="https://garyin.us/860-north-lake-street-update/">https://garyin.us/860-north-lake-street-update/</a>.

For any additional information, contact Redevelopment at 219-886-1531 or via email: jvandyk@ci.gary.in.us.